BILL NO. R-80-11-06

RESOLUTION NO. R-96-80

A RESOLUTION authorizing matching grant of \$1.8 Million for 650 space off-street parking garage.

WHEREAS, The redevelopment plans for the Fort Wayne Convention Center and the central City of Fort Wayne provide for the construction of off-street parking facilities of approximately 1000 spaces in the block bounded by Calhoun, Jefferson, Clinton and Washington Streets;

WHEREAS, construction of Phase I of said facilities providing for approximately 350 spaces has now been completed in the North half of said block and it is necessary and desirable in order to complete said plan to proceed with the construction and financing of Phase II of said off-street parking facilities containing approximately 650 spaces in the South half of said block;

WHEREAS, the cost of the second phase of said facility is estimated to be approximately \$4.2 Million and the Economic Development Administration has identified a grant of \$1.8 Million for the financing of said project provided the City of Fort Wayne provides matching funds of \$1.8 Million (the balance of approximately \$.6 Million to be supplied by Redevelopment Commission capital);

WHEREAS, the City of Fort Wayne has the authority and bonding capacity to issue its bonds to finance the City's share of said matching funds.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That the Common Council approves the construction of Phase II of said off-street parking facilities composed of approximately 650 spaces as above set forth.

SECTION 2. That the Common Council commits itself to the securing of matching funds in the sum of \$1.8 Million for the financing and construction of said project by whatever means at its disposal, including

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 the issuance of general obligation bonds of the City of Fort Wayne.

SECTION 3. That this Resolution shall be effective from and after passage and approval by the Mayor.

COUNCILMAN

APPROVED AS TO FORM AND LEGALITY NOVEMBER 18, 1980.

JOHN E. HOFFMAN, City Attorney

Read the firs seconded by by title and referr Plan Commission for due legal notice, a Indiana, on	red to the C recommenda	, and d ommittee_ tion) and il Chambe	Public Hear: rs, City-Cou	ing to be laty Building	and the City neld after
DATE:					
			CHARLES W. V	VESTERMAN	_
Read the thir seconded by passage. PASSED	delme in f	ull and o	n motion by_ , and duly acowing vote:	d to	aced on its
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DATE://	-25-8C	<u>)</u>	<u>fhun</u>	JS. W.	lestermana CITY CLERK
Passed and ad	opted by the	e Common (Council of th	e City of	Fort Wayne,
Indiana, as (ZONING	MAP) (GE	VERAL)	(ANNEXATION)	(SPECIAL	,)
(APPROPRIATION) ORD	INANCE (R	ESOLUTION) No	7-96-0	<u>ro</u> '
on the 357	day of	no	anaer	, 19 <i>80</i>	
CHARLES W. WESTERMA	ATTES Listeria N - CITY CLI		(SEAL) VINCANO PRESIDING OF	J. Se	hmidt
Presented by	ne to the Ma	ayor of th	ne City of Fo	rt Wayne,	Indiana, on
2:30 o'clock		(e.s. T.	der/ 19 80	2, at the	hour of
		'r	CHARLES W. W		
Approved and	signed by me	this	April		_day of Dec.
19 80 , at the house	r of 10%	30 0	clock A.	E.S.T.	
			WINFIELD C. MAYOR	MOSES, JR.	<u></u>

Δdmn	Appr.		

AUDITOR OF ALLEN COUNTY

DIGEST SHEET

TITLE OF ORDINANCE	Resolution		3-80-11-
DEPARTMENT REQUESTING	ORDINANCE City	Controller	
SYNOPSIS OF ORDINANCE	A Resolution au	thorizing matc	hing grant of \$1.8 Mil
for 650 space	ce off-street parking	g garage.	
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EFFECT OF PASSAGE	Construction of 650	spaces in the	South half of block b
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